

**Independent Auditor's Report
To the members of Antara Gurgaon Senior Living Limited**

Report on the Financial Statements

We have audited the accompanying financial statements of **Antara Gurgaon Senior Living Limited** ("the Company"), which comprise the Balance Sheet as at 31 March, 2016, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards prescribed under section 133 of the Act, as applicable.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder and the Order under section 143 (11) of the Act.

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of

the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March, 2016, and its loss and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143 (3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards prescribed under section 133 of the Act, as applicable.
- e) On the basis of the written representations received from the directors as on 31 March, 2016 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2016 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position - Refer Note 8.5 to the financial statements
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses - Refer Note 8.6 to the financial statements

- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company - Refer Note 8.7 to the financial statements
2. As required by the Companies (Auditor's Report) Order, 2016 ("the Order" / "CARO 2016") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order.

For **Deloitte Haskins & Sells LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)

Sd/-
Aika Chadha
Partner
(Membership No. 93474)

Place : New Delhi
Date: 9th May 2016

Annexure "A" to the Independent Auditor's Report

(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' of our report of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **Antara Gurgaon Senior Living Limited** ("the Company") as of 31 March, 2016 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March, 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For **Deloitte Haskins & Sells LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)

Sd/-
Alka Chadha
Partner
(Membership No. 93474)

Place : New Delhi
Date: 9th May 2016

Annexure "B" to the Independent Auditor's Report

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

- (i) The Company does not have any fixed assets and hence reporting under clause (i) of the CARO 2016 is not applicable.
- (ii) The Company does not have any inventory and hence reporting under clause (ii) of the CARO 2016 is not applicable.
- (iii) The Company has not granted any loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013.
- (iv) The Company has not granted any loans, made investments or provided guarantees and hence reporting under clause (iv) of the CARO 2016 is not applicable.
- (v) According to the information and explanations given to us, the Company has not accepted any deposits from the public. The Company does not have any unclaimed deposits and accordingly the provisions of Sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 are not applicable to the Company.
- (vi) Having regard to the nature of the Company's business / activities, reporting under clause (vi) of the CARO 2016 is not applicable.
- (vii) We are informed that the provisions of the Employees' Provident Funds and Miscellaneous Provisions Act, 1952 and Employees' State Insurance Act, 1948 are not applicable to the Company and that the operations of the Company during the year, did not give rise to any Income-tax, Sales Tax, Service Tax, Customs Duty, Excise Duty, Value Added Tax, Cess and other material statutory dues and hence reporting under clause (vii) of CARO 2016 is not applicable.
- (viii) The Company has not taken any loans or borrowings from financial institutions, banks and government nor has it issued any debentures. Hence reporting under clause (viii) of CARO 2016 is not applicable to the Company.
- (ix) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) or term loans during the year and hence reporting under clause (ix) of the CARO 2016 is not applicable.

- (x) To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company and no fraud on the Company by its officers or employees has been noticed or reported during the year.
- (xi) The company has not paid / provided any managerial remuneration and accordingly reporting under this clause (xi) of CARO 2016 is not applicable.
- (xii) The Company is not a Nidhi Company and hence reporting under clause (xii) of the CARO 2016 is not applicable.
- (xiii) In our opinion and according to the information and explanations given to us the Company is in compliance with Section 188 and 177 of the Companies Act, 2013, where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements etc. as required by the applicable accounting standards.
- (xiv) During the year the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures and hence reporting under clause (xiv) of CARO 2016 is not applicable to the Company.
- (xv) In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its directors or directors of its holding company or persons connected with them and hence provisions of section 192 of the Companies Act, 2013 are not applicable.
- (xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For **Deloitte Haskins & Sells LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)

Sd/-
Alka Chadha
Partner
(Membership No. 93474)

Place: New Delhi
Date: 9th May 2016

Antara Gurgaon Senior Living Limited
Balance sheet as at 31 March, 2016

Particulars	Note	As at	As at
		Rs./lacs	Rs./lacs
A. EQUITY AND LIABILITIES			
1. Shareholders' funds			
(a) Share capital	3	5.00	5.00
(b) Reserves and surplus	4	(1.56)	(1.09)
		3.44	3.91
2. Current liabilities			
(a) Trade payables	5		
i. total outstanding dues to micro enterprises and small enterprises		-	-
ii. total outstanding dues to creditors other than micro enterprises and small enterprises		0.20	0.20
		0.20	0.20
TOTAL		3.64	4.11
B. ASSETS			
1. Current assets			
(a) Cash and cash equivalents	6	3.64	4.11
TOTAL		3.64	4.11
See accompanying notes forming part of the financial statements	1 to 8		

In terms of our report attached

For **Deloitte Haskins & Sells LLP**
Chartered Accountants

For and on behalf of the Board of Directors

Sd/-
Alka Chadha
Partner

Sd/-
Kameshwarrao Venkata Adhikarla
(Director)
DIN No: 02718550

Sd/-
Tara Singh Vachani
(Director)
DIN No: 02610311

Place: New Delhi
Date : 9 May,2016

Place: New Delhi
Date : 9 May,2016

Antara Gurgaon Senior Living Limited
Statement of Profit and Loss for the year ended 31 March, 2016

Particulars		Note	For the year ended	For the year ended
			Rs./lacs	Rs./lacs
1.	Income		-	-
2.	Expenses			
	(a) Other expenses	7	0.47	0.66
3.	Total expenses		0.47	0.66
4.	Loss before tax (1-3)		(0.47)	(0.66)
5.	Tax expense		-	-
	Loss after tax (4-5)		(0.47)	(0.66)
	Earnings per share (of Rs. 10 each)			
	- Basic and diluted	8.4	(0.94)	(1.32)
	See accompanying notes forming part of the financial statements	1 to 8		

In terms of our report attached

For **Deloitte Haskins & Sells LLP**
Chartered Accountants

For and on behalf of the Board of Directors

Sd/-
Alka Chadha
Partner

Sd/-
Kameshwarrao Venkata Adhikarla
(Director)
DIN No: 02718550

Sd/-
Tara Singh Vachani
(Director)
DIN No: 02610311

Place: New Delhi
Date : 9 May,2016

Place: New Delhi
Date : 9 May,2016

Antara Gurgaon Senior Living Limited
Cash flow statement for the year ended 31 March, 2016

Particulars	Note No.	For the year ended	For the year ended
		31 March, 2016	31 March, 2015
		Rs./lacs	Rs./lacs
A. Cash flow from operating activities			
Net loss before tax		(0.47)	(0.66)
Operating loss before working capital changes		(0.47)	(0.66)
Changes in working capital:			
Adjustments for (increase)/decrease in operating assets:			
Other current assets		-	0.19
Adjustments for (increase)/decrease in operating liabilities:			
Trade payables		-	(0.31)
Cash generated from operations		(0.47)	(0.78)
Net income tax paid		-	-
Net cash flow used in operating activities	A	(0.47)	(0.78)
B. Cash flow from investing activities	B	-	-
C. Cash flow from financing activities	C	-	-
Net Increase/(decrease) in cash and cash equivalents	(A+B+C)	(0.47)	(0.78)
Cash and cash equivalents at the beginning of the year		4.11	4.89
Cash and cash equivalents at the end of the year*	6	3.64	4.11
*Comprises:			
(a) Balances with banks			
- in current accounts		3.64	4.11
Total		3.64	4.11
See accompanying notes forming part of the financial statements	1 to 8		

In terms of our report attached

For **Deloitte Haskins & Sells LLP**
Chartered Accountants

For and on behalf of the Board of Directors

Sd/-
Alka Chadha
Partner

Sd/-
Kameshwarrao Venkata Adhikarla
(Director)
DIN No: 02718550

Sd/-
Tara Singh Vachani
(Director)
DIN No: 02610311

Place: New Delhi
Date : 9 May,2016

Place: New Delhi
Date : 9 May,2016

1 Corporate information

Antara Gurgaon Senior Living Limited ('the Company') is a wholly owned subsidiary of ANTARA SENIOR LIVING LIMITED. The Company has been set up to primarily engage in the business of development and sale, lease of senior living communities.

2 Significant Accounting Policies

(a) Basis of Preparation

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, and the relevant provisions of the Companies Act, 2013 ("the 2013 Act"). The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

(b) Uses of Estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.

(c) Cash and cash equivalents (for purposes of Cash Flow Statement)

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

(d) Cash flow statement

Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

(e) Provisions and contingencies

A provision is recognised when the Company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

A contingent liability is disclosed unless the possibility of an outflow of resources embodying economic benefits is remote. A contingent asset is neither recognised nor disclosed.

(f) Earnings per share

Basic earnings per share is computed by dividing the profit / (loss) after tax by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax as adjusted for dividend, interest and other charges to expense or income (net of any attributable taxes) relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date. The dilutive potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value. Dilutive potential equity shares are determined independently for each period presented.

(g) Operating Cycle

Based on the nature of products / activities of the Company and the normal time between acquisition of assets and their realisation in cash or cash equivalents, the Company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current.

Antara Gurgaon Senior Living Limited
Notes forming part of the financial statements

Note 3 Share capital

Particulars	As at 31 March, 2016		As at 31 March, 2015	
	Number of shares	Amount Rs./lacs	Number of shares	Amount Rs./lacs
(a) Authorised Equity share capital Equity shares of Rs. 10 (Previous year Rs. 10) each with voting rights	50,000	5.00	50,000	5.00
(b) Issued, subscribed and fully paid up Equity share capital Equity shares of Rs. 10 (Previous year Rs. 10) each with voting rights	50,000	5.00	50,000	5.00
		5.00		5.00

Refer Notes (i) to (iv) below

(i) The Company has one class of equity shares having a par value of Rs. 10 each. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the Company, holder of equity shares will be entitled to receive remaining assets of the Company after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

(ii) Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31 March, 2016		As at 31 March, 2015	
	Number of shares held	% holding	Number of shares held	% holding
Equity shares with voting rights of Rs. 10 each ANTARA SENIOR LIVING LIMITED and its nominees ('holding company')	50,000	100.00	50,000	100.00

(iii) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	Opening balance	Shares issued	Closing balance
Equity shares with voting rights of Rs. 10 each			
Year ended 31 March, 2016			
- Number of shares	50,000	-	50,000
- Amount (Rs./lacs)	5.00	-	5.00
Year ended 31 March, 2015			
- Number of shares	50,000	-	50,000
- Amount (Rs./lacs)	5.00	-	5.00

(iv) Details of shares held by ANTARA SENIOR LIVING LIMITED, the holding company:

Particulars	Aggregate number of shares	
	As at 31 March, 2016	As at 31 March, 2015
Fully paid up equity shares with voting rights	50,000	50,000

Antara Gurgaon Senior Living Limited
Notes forming part of the financial statements

Note 4 Reserves and surplus

Particulars		As at 31 March, 2016	As at 31 March, 2015
		Rs./lacs	Rs./lacs
Surplus/(deficit) in Statement of Profit and Loss			
	Opening balance	(1.09)	(0.43)
	Add: Loss for the year	(0.47)	(0.66)
Total		(1.56)	(1.09)

Note 5 Trade payables

Particulars		As at 31 March, 2016	As at 31 March, 2015
		Rs./lacs	Rs./lacs
Trade payables - Other than acceptances			
	- total outstanding dues of micro enterprises and small enterprises (Refer note 8.9)	-	-
	- total outstanding dues of creditors other than micro enterprises and small enterprises	0.20	0.20
Total		0.20	0.20

Note 6 Cash and bank balances

Particulars		As at 31 March, 2016	As at 31 March, 2015
		Rs./lacs	Rs./lacs
Cash and cash equivalents (as per AS 3 Cash Flow Statements)			
	Balances with banks		
	(i) In current accounts	3.64	4.11
Total Cash and bank balances		3.64	4.11

Antara Gurgaon Senior Living Limited
Notes forming part of the financial statements

Note 7 Other expenses

Particulars		For the year ended 31 March, 2016	For the year ended 31 March, 2015
		Rs./lacs	Rs./lacs
(a)	Rates and taxes	0.18	0.04
(b)	Legal and professional	0.09	0.08
(c)	Payment to auditors (Refer note below)	0.20	0.35
(d)	Preliminary expenses written off	-	0.19
		0.47	0.66

Note

Payments to auditors (net of service tax input credit)

a. Statutory audit fee	0.20	0.20
b. Reimbursement of out of pocket expenses	-	0.15
	0.20	0.35 *

* Paid to previous auditor.

Note 9: Additional information to the financial statements

9.1 Contingent liabilities/ pending litigation and others

Particulars	For the year ended 31 March, 2016	For the year ended 31 March, 2015
	(Rs./lacs)	(Rs./lacs)
A. Contingent liabilities	-	-

9.2 The Company did not have any long-term contracts including derivative contracts for which there were any material

9.3 There were no amounts which were required to be transferred to the Investor Education and Protection fund by the

Antara Gurgaon Senior Living Limited
Notes forming part of the financial statements

8 Additional information to the Financial Statements :

8.1 As the Company's business activity primarily falls within a single business and geographical segment, there are no additional disclosures to be provided in terms of Accounting Standard 17 on 'Segment Reporting'.

8.2 The Company has carried out its tax computation in accordance with the mandatory standard on accounting, Accounting Standard 22 'Accounting for Taxes on Income'. In view of absence of virtual certainty of realisation of unabsorbed tax losses, deferred tax assets on unabsorbed tax losses has not been recognised.

8.3 Related party disclosures

List of related parties:

Ultimate Holding Company	1. Max India Limited (formerly known as 'Taurus Ventures Limited') w.e.f 1 April, 2015
	1. Max Financial Services Limited (formerly known as 'Max India Limited') upto 1 April, 2015 (due to demerger of the Company effective from 1 April, 2015)
Holding Company	ANTARA SENIOR LIVING LIMITED

8.4 Earnings per share (EPS):

Particulars	Year ended 31 March, 2016	Year ended 31 March, 2015
	(Rs./lacs)	(Rs./lacs)
a. Loss after tax attributable to equity shareholders	(0.47)	(0.66)
b. Nominal value per share	10	10
c. Weighted average number of equity shares for basic and dilutive earnings per share (No. of Shares)	50,000	50,000
d. Basic and diluted earnings per share (in Rs.)	(0.94)	(1.32)

8.5 The Company does not have any pending litigations which would impact its financial position.

8.6 The Company does not have any long term commitments/contracts including derivative contracts for which there will be any material foreseeable losses.

8.7 There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

8.8 Previous year figures have been audited by another Chartered Accountants and have been presented for the purpose of comparison.

8.9 Based on the information available with the Company, the balance due to micro and small enterprises as defined under the Micro, Small and Medium Enterprises Development (MSMED) Act, 2006 is Rs. Nil (Previous year Rs. Nil) and no interest has been paid or is payable during the year under the terms of the MSMED Act, 2006. This has been relied upon by the auditors.

8.10 Previous year figures have ben regrouped / reclassified, where necessary, to conform to current year's classification / disclosures.

In terms of our report attached

For and on behalf of the Board of Directors

For **Deloitte Haskins & Sells LLP**
Chartered Accountants

Sd/-
Aika Chadha

Sd/-
Kameshwarrao Venkata Adhikarla
(Director)
DIN No: 02718550

Sd/-
Tara Singh Vachani
(Director)
DIN No: 02610311

Place : New Delhi
Date : 9 May, 2016

Place : New Delhi
Date : 9 May, 2016